

OSSAA Financial Statement 2017/18

FINANCIAL STATEMENT

JULY 2017 to JUNE 2018

INCOME

Donations - R. F. Various	\$	21,553.72	
General Revenue Various	\$	-	
Subscriptions Corporate and Ordinary	\$	4,517.40	
Bank Interest CBA Term Deposit	\$	1,307.76	
Bank Interest CBA Cheque Account	\$	-	
Bank Interest Bendigo Bank Relief Fund	\$	1,235.92	
Bank Interest Bendigo Bank Visa Term Deposit	\$	333.03	
Fund Raising Proceeds	\$	9,609.33	
Balancing Item	\$	-	
Total Income	\$	38,647.16	\$ 38,647.16

EXPENDITURE

Fund Raising Cost of Hire of Facility, Food, Wine & Prizes etc	\$	5,611.50	
Bank Charges Cheque Accounts & Merchant Banking Fees	\$	216.96	
Administration			
Printing of Brochures & Letterhead	\$	-	
Office Requisites, Stamps and Stationery	\$	2,106.06	
Internet, Web Site Hosting Expenses	\$	121.00	
Printing/Printing of News Letter/Wages	\$	170.50	
Insurance Business & Directors, Travel & Officers Liability	\$	4,720.00	
Medical Team Medical Trips & Equipment Expenses	\$	49,409.04	
Balancing Item	-\$	0.44	
Total Expenditure	\$	62,354.62	\$ 62,354.62
Surplus/Deficit			-\$ 23,707.46
Opening Funds as at 1 July 2017			\$ 241,053.92
Closing Funds Balance as at 30 June 2018			<u>\$ 217,346.46</u>

FINANCIAL STATEMENT

JULY 2017 to JUNE 2018

<u>ASSETS</u>	CBA Cheque Account	\$	34,604.51	
	CBA Term Deposit	\$	106,025.90	
	Bendigo Bank Relief Fund	\$	68,120.73	
	Bendigo Bank Term Deposit Account (Held by Bank as Security for Credit Card)	\$	15,385.52	
	Total	\$	222,036.66	
<u>LIABILITIES</u>	BB Unprocessed Cheques	-\$	802.70	
	CBA Unprocessed Cheques	-\$	3,990.13	
	BB Outstanding Cheque Deposit	\$	108.83	
	CBA Outstanding Cheque Deposit	\$	-	
	BB Outstanding Credit Card Payment	-\$	4.60	
	Total	\$	217,346.46	
<u>NET ASSETS</u>				\$ 217,346.46
<u>DONATIONS IN KIND</u>				\$ 11,467.00

CERTIFICATES

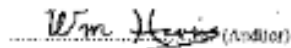
Thereby certify that the following Balance Sheet, Membership and Donations Income and Expenditure Accounts are a true and fair summary of the Financial Transactions of the OVERSEAS SPECIALIST SURGICAL ASSOCIATION OF AUSTRALIA Inc. for the period 1st July 2017 to year ended 30th June 2018.



A. JONSON (Treasurer)

Date: 29/09/2018

I report that I have examined the files and accounts of the OVERSEAS SPECIALIST SURGICAL ASSOCIATION OF AUSTRALIA Inc. and in my opinion the following Balance Sheet and Membership and Donations Income and Expenditure Accounts give a true and fair summary of the Financial Transactions of the Organisation for the period 1st July 2017 to year ended 30th June 2018.



Date: 7 / 9 / 18