

OSSAA FINANCIAL STATEMENT
1 July 2020 – 30 June 2021
Income and Expenditure

INCOME	\$	\$
Donations	37,427.60	
Subscriptions – Corporate and ordinary	2,425.00	
Fund Raising – Proceeds	12,251.41	
Return of Air Fares for cancelled flights	7,432.57	
Bank Interest	2,183.99	
Total Income		61,720.57
Cancelled cheques		1,505.70
EXPENDITURE		
Fund Raising – Cost of hire, Food, Wine and other	8,536.00	
Bank Charges – Cheque A/cs + Merchant Fees	164.85	
Administration – Office requisites, stamps, web site, printing and postage, wages	1,640.47	
Insurance – Business, Travel and Officers Liability	5,075.00	
Total Expenditure	-	15,416.32
Surplus		47,809.95
Opening Funds as at 1 July 2020		243,046.87
Closing Funds Balance at 30 June 2021		290,856.82

ASSETS AND LIABILITIES
30 June 2021

	\$	\$
ASSETS		
CBA Cheque Account	40,148.87	
CBA Term Deposit	114,233.23	
Bendigo Bank Relief Fund	128,416.56	
Bendigo Bank Term Deposit – Security for Credit Card	16,094.16	
Total		298,892.82
LIABILITIES		
CBA unrepresented cheque	8,036.00	
Bendigo Bank unrepresented cheques		
Bendigo Bank outstanding Credit Card fee		
Total		8,036.00
Net Assets		290,856.82

Certificate

I hereby certify that the above Balance Sheet and Income and Expenditure Accounts are a true and fair summary of the Financial Transactions of the OVERSEAS SPECIALIST SURGICAL ASSOCIATION OF AUSTRALIA Inc. for the period 1st July 2020 to year ended 30th June 2021.



Stephen Baker

Treasurer

20/10/2021